

Record of Officer Decision

Turnkey Acquisition of "Scheme 1" of the Hotels to Homes Programme

Decision Taker and Date Decision Taken:

Chief Executive (in absence of Alan Denby, Director of Pride in Place) 30 October 2024, in consultation with the Cabinet Member for Housing and Finance, and the Director of Finance on 30 October 2024.

Summary of Matter or Issue Requiring Decision:

The turnkey acquisition of "Scheme 1", as outlined in the Report to Cabinet of 11 September 2024 (and associated Exempt Appendices), being the first scheme of the "Hotels to Homes" programme.

Decision Taken:

To proceed to conditionally exchange contracts for the turnkey acquisition of the completed units, with completion of the acquisition to take place once the relevant conditions have been met.

Summary of Reason(s) for Decision Taken:

- To meet the objectives set out in the 11 September 2024 Cabinet Paper.
- To increase the supply of affordable housing.
- To utilise the grant funding secured by Torbay Council specifically for this project.
- To enable the Council to progress to the next and subsequent schemes.

Summary of Alternatives or Options considered and rejected and Background Papers:

- As set out in Section 5 of the Cabinet Paper.

Details of any conflict of interest and dispensation granted to the Officer taking the decision or by any Member of the Council in delegating responsibility for any specific express delegation:

None known.

Implementation:

Conditional Exchange of Contracts 4 November 2024

A copy of this decision and any supporting documentation considered by the Officer taking this decision may also be available for inspection by the public at the Council's offices or posted upon payment of any copying and postage charges. Any member of the public wishing to take up either of these options is asked to please ring (01803) 207087 or email governance.support@torbay.gov.uk

Signed: _____ Date: 1 November 2024
Chief Executive

